



TRUSTprocessor Add-On Module Overview:

Cash Sweep

FUNCTION:

The Cash Sweep Module keeps all cash fully invested by creating transactions for automatic movement of uninvested cash.

It transfers excess cash into an interest-bearing account by creating a purchase of the cash sweep vehicle designated for the account. For accounts with a cash deficit, it creates a sale of the cash sweep vehicle to correct the overdrawn position.

BENEFITS:

The Cash Sweep Module adds value to the core system by ...

- saving time by creating all cash sweep transactions needed to fit pre-defined rules for each account.
- eliminating the opportunity for human input error by automating the transaction creation.
- allowing each account to have a designated minimum sweep transaction amount.
- allowing each account to have a designated minimum balance.
- allowing the use of one or two cash sweep vehicles for each account. Income cash and principal cash could be designated differently.
- allowing an unlimited number of cash sweep vehicles for your database.

COMPLEMENTARY MODULE:

- Income Accrual Module