



TRUSTprocessor Add-On Module Overview:

Dividend Mapping

FUNCTION:

The Dividend Mapping Module automates income processing for assets using record-date calculations.

It includes processing of:

- Cash dividends from common and preferred stock
- Interest from CDs, bonds and other fixed income assets
- Cash dividends and capital gains distribution from declared-date mutual funds
- Reinvested dividends and capital gains distribution from declared-date mutual funds

The module creates income transactions, ready to proof and post to client ledgers. It also includes features to reconcile TRUSTprocessor asset holdings compared with real-world positions.

This module is fully functional whether or not your office uses a pricing service interface.

BENEFITS:

The Dividend Mapping Module adds value to the core system by ...

- saving setup time by allowing the Cash or Reinvest designation to be set up for each asset. If the asset is set up to allow account-level overrides, any account can have a different designation from the one on the asset.
- streamlining the calculation of income for all assets with a certain range of pay dates in a single process -- or the flexibility to process a single asset.
- saving time by automating the creation of income transactions for each account that owns an asset and reducing the possibility of human error.
- retaining pre-processed dividend maps on hold until they are released.

(continued on reverse)

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BENEFITS (continued):

The Dividend Mapping Module adds value to the core system by ...

- calculating an accurate position of each account's holding as of the Ex-date or Record date by using transaction history. This is more powerful than the bulk posting of these transaction types, which would be based on current holdings.
- allowing flexibility for adjusting the income rate if your policy is to retain a percentage of the income as a management fee.
- providing a report to use in verifying that the system-calculated totals match the income received.
- allowing adjustments to any system-calculated transaction before posting to the account ledgers.

COMPLEMENTARY MODULES:

- Market Pricing Interface to import dividend and capital gains announcements from Interactive Data. This module can also update the interest rate and payment date for fixed income securities.
- Tax Forms for production of 1099-DIV and 1099-INT.
- Daily Accrual Income Mapping to process assets that pay based on daily balances.